

Message Text

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53

ACTION EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 SS-20 L-03 NSC-07 STR-08

OIC-04 AID-20 CEA-02 CIAE-00 COME-00 EA-11 FRB-02

INR-10 NEA-14 NSAE-00 RSC-01 OPIC-12 SP-03 TRSE-00

CIEP-02 LAB-06 SIL-01 SWF-02 OMB-01 DRC-01 /181 W

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P R 021547Z JUL 74

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 7136

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION GENEVA

USMISSION OECD PARIS

USMISSION USUN NEW YORK

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E.O. 11652: N/A

TAGS: EFIN, EEC

SUBJECT: DISCUSSION OF EMINENT PERSONS REPORT AT OECD

INVESTMENT EXPERTS MEETING

REF: STATE 137390

1. MISSION OFFICERS DISCUSSED THE MATTERS RAISED IN REFTEL
ON JULY 1 WITH LOERKE OF THE EC COMMISSION'S DIRECTORATE
GENERAL FOR EXTERNAL RELATIONS, AND REPRESENTATIVES FROM
OTHER PARTS OF THE COMMISSION, THE COMMISSION OFFICIALS
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WERE NOT PREPARED TO DISCUSS COMMISSION ATTITUDES TOWARD

THE EMINENT PERSONS REPORT, BEYOND SUGGESTING THAT THE COMMISSIONS'S BASIC PHILOSOPHY REGARDING NMC/INVESTMENT ISSUES WAS DIFFERENT FROM THAT OF THE U.S. THE COMMISSION IS LESS WILLING TO OPT FOR ALL-OUT LIBERTY OF INVESTMENT, AND MORE INCLINED TO GO INTO THE DETAILS OF WHAT IT VIEWS AS NECESSARY GOVERNMENT RESTRICTIONS. THE COMMISSION OFFICIALS WERE UNABLE TO COMMIT THE COMMISSION REGARDING THE PROCEDURAL ISSUE OF POSTPONING ECOSOC CONSIDERATION OF THE EMINENT PERSONS REPORT UNTIL AFTER THE OECD INVESTMENT MEETING OF JULY 8-9. IN THIS CASE, HOWEVER, THEY INDICATED (A) THAT THEY WOULD RECOMMEND THAT THE COMMISSION FOLLOW THE USG'S PROCEDURAL PROPOSAL, (B) THAT THEY EXPECTED THE COMMISSION TO DECIDE TO DO SO, AND (C) THAT IN THEIR VIEW IT SHOULD BE POSSIBLE TO ARRANGE DELAY IN THE ECOSOC CONSIDERATION. (THE COMMISSION IS A NON-VOTING OBSERVER IN THE ECOSOC, AND PARTICIPATES IN COORDINATION MEETINGS WITH THE NINE MEMBER STATES.)

2. LOERKE SAID, AT THE END OF THE MEETING, THAT HE EXPECTED TO BE ABLE TO GIVE US MORE DEFINITE RESPONSES BY THE END OF THE WEEK. GREENWALD

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Message Attributes

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30 JUN 2005

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To: STATE
Type: TE
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